Prospect Medical Holdings is pleased to report that it has received important regulatory approvals from the Rhode Island Department of Health and the Rhode Island Attorney General. These approvals clear the way for Prospect to buy out investor Leonard Green & Partners, and expand its ownership of CharterCARE Health Partners.

This step will allow Prospect to continue investing in CharterCARE, including Roger Williams Medical Center and Our Lady of Fatima Hospital. Since acquiring CharterCARE, Prospect has invested more than $100 million in capital improvements to the hospitals. These commitments have supported thousands of vital healthcare jobs as well as state and local city services in Providence and North Providence.

The additional commitments we’ve made as part of the agreement are evidence of our focus on the continued development of exciting new programs and services, including same-day joint replacement surgery, robot-assisted spine surgery and the acquisition of the most advanced radiation therapy technology in Rhode Island.

We are proud to be part of the Rhode Island community we serve, and proud of the team of professional caregivers and operational staff who make that service possible. Thank you for all you have done and will do as we work together to deliver high-quality, accessible, and affordable care to those who need it.

To learn more, visit www.chartercare.org